

U.P POWER TRANSMISSION CORPORATION LIMITED
SHAKTI BHAWAN, 14- ASHOK MARG, LUCKNOW
(A Govt. of U.P. Undertaking)

PUBLIC NOTICE

Pursuant of Section 64 of the Electricity Act 2003, the State Government owned Uttar Pradesh Power Transmission Corporation Limited (UPPTCL) submitted its Petition (1839/2022) for ARR & Tariff of FY 2022-23, Annual Performance Review for FY 2021-22 and True Up for FY 2020-21 before the Hon'ble U.P. Electricity Regulatory Commission, Lucknow.

The Hon'ble Commission admitted the aforementioned petition by its order dated 21.04.2022. In compliance with the Hon'ble Commission order dated 21.04.2022, all stakeholders and general public are hereby informed about the following salient features of the petition (1839/2022) for ARR & Tariff of FY 2022-23, Annual Performance Review for FY 2021-22 and True Up for FY 2020-21 as under:-

Summary of True Up for FY 2020-21:

(Rs. in Crore)

Particulars	Tariff order dated 10 th November 2020	Actual as per Audited Accounts	True-up Petition for FY 2020-21
O&M Cost	962.01	1098.19	1402.18
<i>Employee cost</i>	<i>607.29</i>	<i>584.72</i>	<i>968.81</i>
<i>A&G expenses</i>	<i>47.08</i>	<i>64.82</i>	<i>56.76</i>
<i>R&M expenses</i>	<i>307.64</i>	<i>448.65</i>	<i>376.61</i>
Interest on Loan Capital	1,187.47	1,386.85	1,395.76
Interest on Working Capital	34.22	0	47.49
Finance Charges	-	0.06	-
Depreciation	988.62	1,391.78	1,355.45
Gross Expenditure	3,172.32	3,876.88	4,200.88
<i>Less: Employee cost capitalized</i>	<i>371.63</i>	<i>240.26</i>	<i>240.26</i>
<i>Less: Interest Capitalisation</i>	<i>298.36</i>	<i>197.47</i>	<i>197.47</i>
Net Expenditure	2,502.33	3,439.15	3,763.15
<i>Provision for Bad & Doubtful debts and Prior Period Items, Debits, write-offs & other expenses/Comprehensive Incomes</i>	<i>-</i>	<i>136.85</i>	<i>-</i>
Net Expenditure with provisions	2,502.33	3,576.00	3,763.15
Add: Return on Equity*	162.17	-	171.01
Less: Non-Tariff Income	75.36	262.48 <i>(including income from consumer contribution reserves)</i>	132.86 <i>(income from consumer contribution reserves has been adjusted in depreciation)</i>
Annual Revenue Requirement (ARR)	2,589.14	3,313.53	3,801.31
Revenue from Operations		3,302.21	3,302.21
<i>Less: True-up Adjustment of FY 2019-20</i>		<i>867.93</i>	<i>867.93</i>
<i>Revenue Pertaining to FY 2020-21</i>		<i>2,434.28</i>	<i>2,434.28</i>
Net Gap / (Surplus)	-	879.25	1,367.02
Energy Delivered (MUs)	1,08,890.33	1,19,091.98	1,19,091.98
Transmission Tariff (Rs./kWh)	0.2378	0.2782	0.3192
Transmission Losses	3.40%	3.37%	3.37%

**As per MYT Regulation, 2019, ROE permissible is @14.5%, however UPPTCL has claimed ROE @2% only to reduce burden on the discoms/consumers.*

Summary of Annual Performance Review for FY 2021-22 and ARR & Tariff of FY 2022-23:*(Rs. in Crore)*

Particulars	APR for FY 2021-22		ARR for FY 2022-23
	As per Order dated 29.06.2021	APR Petition	
O&M Cost	1102.83	1464.76	1,536.94
<i>Employee cost</i>	<i>671.58</i>	<i>1,026.93</i>	<i>1,088.53</i>
<i>A&G expenses</i>	<i>52.8</i>	<i>52.12</i>	<i>53.38</i>
<i>R&M expenses</i>	<i>378.45</i>	<i>385.71</i>	<i>395.03</i>
Interest on Loan Capital	1,152.50	1,455.16	1,489.55
Interest on Working Capital	45.08	57.26	58.49
Depreciation	1,108.62	1,518.80	1,687.17
Gross Expenditure	3,409.03	4,495.97	4,772.14
<i>Less: Employee cost capitalized</i>	<i>406.64</i>	<i>421.96</i>	<i>447.27</i>
<i>Less: Interest Capitalisation</i>	<i>180.94</i>	<i>205.88</i>	<i>210.74</i>
Net Expenditure	2,821.45	3,868.13	4,114.13
Add: Return on Equity**	173.44	187.63	203.86
Less: Non-Tariff Income	237.68	139.06	145.55
Annual Revenue Requirement (ARR)	2,720.50	3,916.70	4,172.43
Less: Estimated ARR for UPSLDC	-	30.05	33.39
ARR for UPPTCL	2,720.50	3,886.65	4,139.04
Energy Delivered (MUs)*	1,12,360.21	1,28,826.60	1,30,426.87
Transmission Tariff (Rs./kWh)	0.2421	0.3017	0.3173
Transmission Losses	3.33%	3.33%	3.27%

*Considered as per the requirement of drawing entities in the state.

**As per MYT Regulation, 2019, ROE permissible is @14.5%, however UPPTCL has claimed ROE @2% only to reduce burden on the discoms/consumers.

The above mentioned petition, response of the deficiency notes and related data are available at UPPTCL's website (www.upptcl.org)

Further, the stakeholders and general public are also advised to regularly check the website of UPPTCL for the updates on subsequent submission made in respect of such proceedings.

All concerned stakeholders and general public may send their views/comments/suggestions/objections/ representation if any, along with notarized affidavit in Six copies (Four copies may sent to Secretary, U.P. Electricity Regulatory Commission, Vidyut Niyamak Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow and Two Copies to Director (Planning & Commercial), U.P. Power Transmission Corporation Ltd., 5th Floor, Shakti Bhawan, Lucknow-226001 within 15 days from the date of publication of this Public Notice.

Managing Director
UPPTCL

"Save energy in the interest of Nation"