

U.P POWER TRANSMISSION CORPORATION LIMITED
SHAKTI BHAWAN, 14- ASHOK MARG, LUCKNOW
(A Govt. of U.P. Undertaking)

PUBLIC NOTICE

Pursuant of Section 64 of the Electricity Act 2003, the State Government owned Uttar Pradesh Power Transmission Corporation Limited (UPPTCL) submitted its Petition (2044/2023) for ARR & Tariff of FY 2024-25, Annual Performance Review for FY 2023-24 and True Up for FY 2022-23 before the Hon'ble U.P. Electricity Regulatory Commission, Lucknow.

The Hon'ble Commission admitted the aforementioned petition by its order dated 10.06.2024 In compliance with the Hon'ble Commission order dated 10.06.2024, all stakeholders and general public are hereby informed about the following salient features of the petition (2044/2023) for ARR & Tariff of FY 2024-25, Annual Performance Review for FY 2023-24 and True Up for FY 2022-23 as under:-

Summary of True Up for FY 2022-23:

(Rs. in Crore)

Particulars	ARR (as per Order dt 20.07.2022)	As per Audited Accounts	As per the True-up Petition
Gross O&M Expenses	1,106.71	1,224.34	1,558.57
Employee cost	655.95	677.58	1,089.39
A&G expenses	55.69	75.49	62.44
R&M expenses	395.07	471.26	406.73
Interest on Loan Capital	1,312.24	1,211.33	1,222.92
Interest on Working Capital	44.50	-	59.86
Finance Charge	-	0.06	-
Depreciation	1,271.11	1,827.19	1,694.24
Gross Expenditure	3,734.57	4,262.93	4,535.59
<i>Less: Employee cost capitalized</i>	447.27	256.28	256.28
<i>Less: Interest Capitalisation</i>	186.86	166.01	166.01
Net Expenditure	3,100.44	3,840.63	4,113.29
<i>Provision for Bad & Doubtful debts</i>	-	24.80	-
Deferred Taxes & Comprehensive Incomes/Expenses	-	18.84	-
Net Expenditure with provisions	3,100.44	3,884.28	4,113.29
Add: Return on Equity	192.29	-	1,540.49*
<i>Less: Non-Tariff Income</i>	145.55	382.37	178.76
<i>Less: Other Income[§]</i>	-	6.07	4.25
<i>Less: Discount on Return on Equity @12.50%[#]</i>	-	-	1,328.01
Annual Revenue Requirement (ARR)	3,147.17	3,495.84	4,142.77
Less: Estimated ARR for UPSLDC	50.00	-	-
ARR for UPPTCL	3,097.17	3,495.84	4,142.77
Revenue from Operations pertaining to FY 2022-23	3,097.17	3,445.85	3,445.85
Net Gap / (Surplus) [Actual/Anticipated]	-	49.99	696.92
Total Energy Billed (MU)	1,25,638.50	1,37,731.21	1,37,731.21
Transmission Tariff per unit (Rs./kWh)	0.2465	0.2538	0.3008
Transmission Losses (%)	3.27%	-	3.30%

* As per MYT Regulation, 2019, ROE permissible is @14.5%.

However UPPTCL has claimed ROE @2% only, after providing discount of 12.5%, to reduce burden on the discoms/consumers.

§ Revenue by OPGW leasing

Summary of Annual Performance Review for FY 2023-24 and ARR & Tariff of FY 2024-25:

(Rs. in Crore)

Particulars	FY 2023-24		FY 2024-25
	ARR (as per Order dt. 23.05.2023)	APR Petition	ARR Petition
Gross O&M Expenses	1,279.35	1,645.20	1,740.39
Employee cost	743.41	1,146.92	1,206.66
A&G expenses	66.21	59.30	63.52
R&M expenses	469.73	438.98	470.21
Interest on Loan Capital	1,313.44	1,231.48	1,136.71
Interest on Working Capital	57.43	68.18	71.79
Finance Charges	-	-	-
Depreciation	1,417.79	1,876.13	2,001.03
Gross Expenditure	4,068.01	4,820.99	4,949.91
<i>Less: Employee cost capitalized</i>	308.34	433.80	456.40
<i>Less: Interest Capitalisation</i>	177.43	167.18	154.31
Net Expenditure	3,582.24	4,220.02	4,339.21
<i>Provision for Bad & Doubtful debts</i>	-	-	-
Deferred Taxes & Comprehensive Incomes/Expenses	-	-	-
Net Expenditure with provisions	3,582.24	4,220.02	4,339.21
Add: Return on Equity	207.54	1,657.34*	1,712.34*
<i>Less: Non-Tariff Income</i>	114.59	178.76	178.76
<i>Less: Income from other Business[§]</i>	10.41	10.64	11.17
<i>Less: Discount on Return on Equity @12.50%[#]</i>	-	1,428.74	1,476.16
Annual Revenue Requirement (ARR)	3,664.80	4,259.22	4,385.46
Less: Estimated ARR for UPSLDC	58.22	00.00	0.00
Annual Revenue Requirement for UPPTCL	3,606.58	4,259.22	4,385.46
Total Energy Billed (MU)	1,36,559.84	1,43,530.01	1,50,753.06
Transmission Tariff per unit (Rs./kWh)	0.2641	0.2967	0.2909
Transmission Losses (%)	3.22%	3.22%	3.22%

* As per MYT Regulation, 2019, ROE permissible is @14.5%.

However UPPTCL has claimed ROE @2% only, after providing discount of 12.5%, to reduce burden on the discoms/consumers

§ Revenue by OPGW leasing

The above mentioned petition, response of the deficiency notes and related data are available at UPPTCL's website (www.upptcl.org)

Further, the stakeholders and general public are also advised to regularly check the website of UPPTCL for the updates on subsequent submission made in respect of such proceedings.

All concerned stakeholders and general public may send their views/comments/suggestions/objections/ representation if any, along with notarized affidavit in Six copies (Four copies may sent to Secretary, U.P. Electricity Regulatory Commission, Vidyt Niyamak Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow and Two Copies to Director (Planning & Commercial), U.P. Power Transmission Corporation Ltd., 5th Floor, Shakti Bhawan, Lucknow-226001 within 15 days from the date of publication of this Public Notice.

Managing Director
UPPTCL

"Save energy in the interest of Nation"