

U.P POWER TRANSMISSION CORPORATION LIMITED
SHAKTI BHAWAN, 14- ASHOK MARG, LUCKNOW
(A Govt. of U.P. Undertaking)

PUBLIC NOTICE

Pursuant of Section 64 of the Electricity Act 2003, the State Government owned Uttar Pradesh Power Transmission Corporation Limited (UPPTCL) submitted its Petition (1907/2023) for ARR & Tariff of FY 2023-24, Annual Performance Review for FY 2022-23 and True Up for FY 2021-22 before the Hon'ble U.P. Electricity Regulatory Commission, Lucknow.

The Hon'ble Commission admitted the aforementioned petition by its order dated 28.02.2023. In compliance with the Hon'ble Commission order dated 28.02.2023, all stakeholders and general public are hereby informed about the following salient features of the petition (1907/2023) for ARR & Tariff of FY 2023-24, Annual Performance Review for FY 2022-23 and True Up for FY 2021-22 as under:-

Summary of True Up for FY 2021-22:

(Rs. in Crore)

Particulars	ARR (as per Order dated 29 th June 2021)	As per Audited Accounts	As per the True-up Petition
Gross O&M Expenses	1,102.83	1,184.94	1,470.66
Employee cost	671.58	714.49	1,026.93
A&G expenses	52.80 (including finance charges)	79.41	58.05 (including finance charges)
R&M expenses	378.45	391.04	385.68
Interest on Loan Capital	1,152.50	1,389.19	1,462.88
Interest on Working Capital	45.08	-	49.76
Finance Charges	-	0.06	-
Depreciation	1,108.62	1,561.67	1,506.74
Gross Expenditure	3,409.03	4,135.87	4,490.04
<i>Less: Employee cost capitalized</i>	406.64	192.89	192.89
<i>Less: Interest Capitalisation</i>	180.94	174.63	174.63
Net Expenditure	2,821.45	3,768.36	4,122.53
<i>Provision for Bad & Doubtful debts</i>	-	355.09	-
Deferred Taxes & Comprehensive Incomes/Expenses	-	164.75	-
Net Expenditure with provisions	2,821.45	4,288.20	4,122.53
Add: Return on Equity	173.44	-	1,376.54
<i>Less: Non-Tariff Income</i>	237.68	271.24	107.30
<i>Less: Discount on Return on Equity @12.50%*</i>	-	-	1,186.67
Annual Revenue Requirement (ARR)	2,757.21	4,016.96	4,205.10
Less: Estimated ARR for UPSLDC	36.71	-	38.35
ARR for UPPTCL	2,720.50	4,016.96	4,166.75
Revenue from Operations pertaining to FY 2021-22	2,720.50	3,050.89	3,050.89
Net Gap / (Surplus) [Actual/Anticipated]	-	966.07	1,115.86
Energy Supplied to Discoms and LTCs (MU)	1,12,360.21	1,24,074.64	1,24,074.64
Transmission Tariff per unit (Rs./kWh)	0.2421	0.3238	0.3358
Transmission Losses (%)	3.33%	3.33%	3.33%

*As per MYT Regulation, 2019, ROE permissible is @ 14.5%, however UPPTCL has claimed ROE @2% only to reduce burden on the discoms/consumers.

Summary of Annual Performance Review for FY 2022-23 and ARR & Tariff of FY 2023-24:

(Rs. in Crore)

Particulars	FY 2022-23		FY 2023-24
	ARR (as per Order dated 20 th July 2022)	APR Petition	ARR Petition
Gross O&M Expenses	1,106.71	1,548.52	1,640.91
Employee cost	655.95	1,087.43	1,142.16
A&G expenses <i>(including finance charges)</i>	55.69	54.88	59.36
R&M expenses	395.07	406.20	439.38
Interest on Loan Capital	1,312.24	1,505.45	1,486.34
Interest on Working Capital	44.50	61.85	64.77
Depreciation	1,271.11	1,676.74	1,839.32
Gross Expenditure	3,734.56	4,792.55	5,031.33
<i>Less: Employee cost capitalized</i>	447.27	293.57	308.34
<i>Less: A&G Capitalisation</i>	-	-	-
<i>Less: Interest Capitalisation</i>	186.86	179.71	177.43
Net Expenditure	3,100.43	4,319.28	4,545.56
Net Expenditure with provisions	3,100.43	4,319.28	4,545.56
Add: Return on Equity	192.29	1,498.16	1,597.21
<i>Less: Non-Tariff Income</i>	145.55	110.88	114.59
<i>Less: Income from other Business</i>	-	9.49	9.94
<i>Less: Discount on Return on Equity @12.50%**</i>	-	1,291.51	1,376.91
Annual Revenue Requirement (ARR)	3,147.17	4,405.55	4,641.34
Less: Estimated ARR for UPSLDC	50.00	42.20	46.41
Annual Revenue Requirement for UPPTCL	3,097.17	4,363.35	4,594.93
Energy Supplied to Discoms and LTCs (MU)*	1,25,638.50	1,37,796.71	1,43,475.37
Transmission Tariff per unit (Rs./kWh)	0.2465	0.3167	0.3203
Transmission Losses (%)	3.27%	3.27%	3.22%

*Considered as per the requirement of drawing entities in the state.

**As per MYT Regulation, 2019, ROE permissible is @14.5%, however UPPTCL has claimed ROE @2% only to reduce burden on the discoms/consumers.

The above mentioned petition, response of the deficiency notes and related data are available at UPPTCL's website (www.upptcl.org)

Further, the stakeholders and general public are also advised to regularly check the website of UPPTCL for the updates on subsequent submission made in respect of such proceedings.

All concerned stakeholders and general public may send their views/comments/suggestions/objections/ representation if any, along with notarized affidavit in Six copies (Four copies may sent to Secretary, U.P. Electricity Regulatory Commission, Viduyt Niyamak Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow and Two Copies to Director (Planning & Commercial), U.P. Power Transmission Corporation Ltd., 5th Floor, Shakti Bhawan, Lucknow-226001 within 21 days from the date of publication of this Public Notice.

Managing Director
UPPTCL

“Save energy in the interest of Nation”